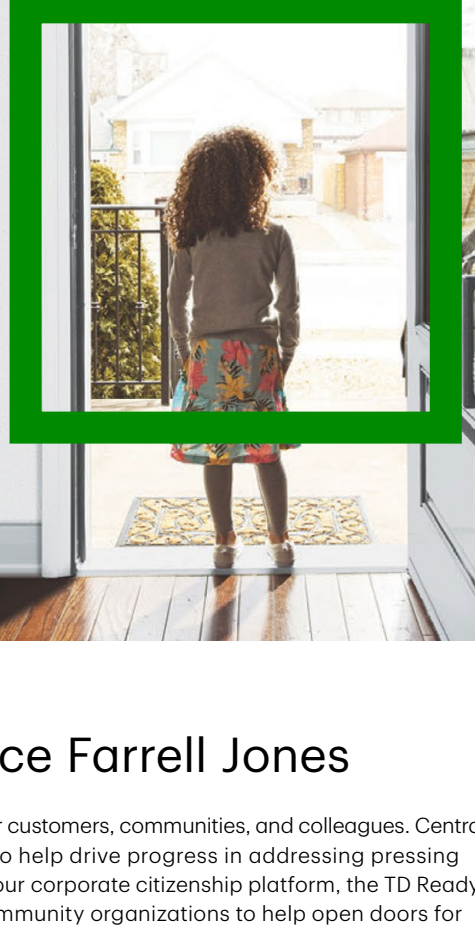


TD Corporate Citizenship Newsletter

Opening doors for a more sustainable and inclusive tomorrow



Janice Farrell Jones
Senior Vice President, Sustainability and Corporate Citizenship



Hamida Sachedina
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Message from Janice Farrell Jones

At TD, our purpose is to enrich the lives of our customers, communities, and colleagues. Central to this purpose are our collective efforts to lead drive progress in addressing pressing social and environmental issues. Through our corporate citizenship platform, the TD Ready Commitment, we're working alongside community organizations to [sustainably open doors](#) for a more inclusive, equitable, and sustainable future. And through our [sustainability strategy](#), we're continuing to work toward creating positive change by supporting more socially, environmentally, and economically inclusive opportunities across our business, and delivering on our purpose. Integral to the sustainability strategy is the work our team is leading to move our social strategy forward, focusing our efforts on three areas where the Bank aims to contribute to inclusive financial and economic outcomes through the TD Pathways to Economic Inclusion Framework.

This work complements our existing philanthropic efforts and highlights the points of connection between the social factors that can impact people's ability to access financial, employment and housing services.

Earlier this month, we released our [2023 Sustainability Reporting Suite](#) which included an update on our progress over the past year, highlighting our work through the TD Ready Commitment and providing an overview of how we're contributing to inclusive financial and economic outcomes through our sustainability strategy. The newly-issued reports – the [2023 Sustainability Report](#), the [2023 TD Ready Commitment Report](#), and the [2023 Climate Action Report](#) – offer a great opportunity to dig a little deeper into how TD is working across the enterprise to contribute to a more inclusive, equitable, and sustainable future.

This quarter, I'm excited to share a conversation with Hamida Sachedina, AVP Social Strategy and Advice, that shines a spotlight on the work she's leading to help move our social strategy forward.

I'd also like to take this opportunity to share that, effective March 25th, I am moving on to an exciting new opportunity within Canadian Personal Banking as Senior Vice President, Everyday Banking, Saving and Investing (ES&I) Product. ES&I is a business that is so aligned with TD's purpose, and I'm excited to join this impressive team. As this will be my last newsletter as Senior Vice President, Sustainability & Corporate Citizenship, I would like to thank my team, our colleagues, customers, and the community-based organizations we work with for your passion, talents, and dedication in helping to bring the aspirations of the TD Ready Commitment to life. I'd also like to welcome Mushtak Najjarali who has taken on an expanded mandate as Senior Vice President, Sustainability, Strategic Sourcing and Enterprise Real Estate.

Q&A with Hamida Sachedina

Janice: Financial and economic inclusion have long been at the core of our sustainability priorities at TD, which connects to the impact we aim to make through the [Financial Security driver](#) of the TD Ready Commitment, by helping create the conditions for people and communities that can help them succeed in a changing world. As the leader of our Social Strategy team, can you share more about how our TD Pathways to Economic Inclusion Framework builds on this foundation and can help us further our commitment to driving progress forward?

Hamida: TD has a long history of working to improve economic inclusion. If you think about the work the Bank did back in the 1990s as one of the founders of First Nations Bank of Canada or in the early 2000s to [deepen its commitment to the 2SLGBTQ+ community](#) with the establishment of the TD Inclusion and Diversity Leadership Council and the TD Lesbian, Gay, Bisexual, Transgender, Allies (LGBT+) Working Group, TD has been striving to create access for our existing work.

Janice: As you mentioned, the Social Framework focuses our efforts on three areas where TD can contribute to inclusive and economic outcomes: financial, employment, and housing access. Where do you see the greatest points of connection between the Social Framework and the goals of the TD Ready Commitment that could help amplify our impact?

Hamida: I really love this question because there are such strong synergies between TD Pathways to Economic Inclusion and the TD Ready Commitment. They complement and bolster one another.

Janice: Across the Bank, several initiatives have launched over the past year aimed at helping improve inclusive economic and financial outcomes – a goal shared by both the TD Ready Commitment and our TD Pathways to Economic Inclusion Framework – and that provide opportunities for us to leverage the power of our business, people, and philanthropy to help drive equitable, inclusive, and sustainable change. Can you share some of the impacts we are looking forward to from this work?

Hamida: There have been a number of great initiatives that have launched over the past year that are helping to improve economic inclusion, including some great TD Ready Commitment initiatives. There are a few initiatives I'd like to highlight:

First, the 2023 TD Ready Challenge focused on finding innovative solutions to help address systemic barriers to affordable housing. The ten grant recipients each received \$1 million (either in Canadian or U.S. dollars based on the location of the grant recipient) to work on their solutions that are helping to break down barriers to affordable housing for vulnerable and equity-deserving groups. These initiatives are focused on helping to improve housing access for those who need it most. You can learn more about these innovative and impactful initiatives at [tdready.com](#).

In addition, the newly announced [Community Impact Plan \(CIP\)](#) will also help to improve economic inclusion across our U.S. footprint. This is a U.S. \$20 billion plan to help spark economic opportunities for low- and moderate-income, diverse, and underserved communities in the U.S. In terms of improving financial access and housing access, as part of the Community Impact Plan, U.S. \$10 billion will go toward residential lending for low- and moderate-income and/or minority borrowers and geographies and U.S. \$2.8 billion will go toward small business lending.

There has also been some great product and service innovation to help improve access. A recent example of this is the Black Entrepreneur Credit Access Program in Canada, designed to help address the unique needs of Black Business customers who may disproportionately face hurdles securing funding for their businesses. In the U.S. in 2023, TD introduced TD Clear, a credit card offering two credit limit options that charges no interest for only a simple monthly membership fee¹ for customers. The offering is particularly helpful for customers who are new to credit cards and looking to begin building their credit score over time.

Finally, from an employment access perspective, TD announced the [first 25 recipients of the TD Scholarship for Indigenous Peoples](#) last year. This is an annual program that offers scholarships of up to \$60,000 over four years, summer employment opportunities at TD between years of study and an offer of full-time employment upon graduation.

As you can see, there have been a lot of great initiatives launched this year and we look forward to continuing to make progress this year.

To help unify our ongoing work across the Bank and inspire our future efforts, we set out to determine our focus in this space going forward. The result of that work was the TD Pathways to Economic Inclusion Framework, which seeks to improve employment access, financial access and housing access for our customers, colleagues, and communities.

We chose these three access areas for the Social Framework because they are areas that are authentic to TD and areas where we have the knowledge and resources to help make a meaningful impact. Employment access and financial access are material topics for TD – they are areas where our stakeholders (such as customers, communities, colleagues, and investors) feel TD can have a big impact. Housing access is an acute issue across North America, and we believe that we can meaningfully help to address it through our philanthropy, financing, products, and services.

The Social Framework serves as our guidepost in our journey to help create an inclusive, equitable, and sustainable future. It builds on existing work and knits together our business activities, supply chain, philanthropy, and employment practices to help inspire our future efforts toward improving economic inclusion.

TD Pathways to Economic Inclusion seeks to improve employment access, financial access, and housing access for our customers, colleagues, and communities through our business activities, philanthropy, and as an employer.

The TD Ready Commitment has many points of connection with TD Pathways to Economic Inclusion, particularly through the Financial Security driver, helping deliver the community focus of the Social Framework's objectives through our philanthropic efforts. The TD Ready Commitment works to improve employment access by supporting nonprofit organizations that provide critical workforce training and skills development programs in the communities we serve. Through the TD Ready Commitment, we're also focused on helping to drive inclusive financial outcomes, supporting community organizations that help to improve financial literacy and that provide support for entrepreneurs.

And finally, through the TD Ready Commitment, TD is helping to support improved access to housing by working with nonprofit organizations that help provide access to secure housing and comprehensive support programs for individuals or families experiencing multiple barriers to remaining housed, as well as those that contribute to the supply and refurbishment of affordable housing.

The critical work supported through the TD Ready Commitment to help improve access for the communities we serve also helps to complement the work happening through TD Pathways to Economic Inclusion. And the renewed focus to TD Pathways to Economic Inclusion places on the three areas of access helps to deepen our commitment to improving financial security through the TD Ready Commitment and brings it to life across the enterprise.

¹ Read important terms and conditions for account details. The Clear Platinum Visa Credit Card with \$1,000 Credit Limit has a U.S. \$10 monthly membership fee. The Clear Platinum Visa Credit Card with \$2,000 credit limit has a U.S. \$20 monthly membership fee. The monthly membership fee will be added to your monthly billing statement each month as a charge, whether or not you use your account, and applied against your available credit like other charges.

The Four Interconnected Drivers of Change

Financial Security

Early Learning, Income Stability, Affordable Housing, Financial Literacy

Funding approved for 136 organizations in total this quarter in **Canada** and the **United States**.

The 18th annual **Housing for Everyone** program accepted applications between January 9 – February 13 with the theme: **affordable housing with services** to support independent living for marginalized community members. This year, **U.S. \$7 million will be allocated to 37 non-profit organizations across TD's U.S. footprint focused on housing solutions** that lead to stable, independent living situations. Grant winners will be announced in May.

The **Immigrant Education Society** has been awarded a grant to support **The Pathway to Financial Success (PFS)**. This program aims to **increase newcomers' and low-income financial knowledge and provide the necessary skills to manage their finances effectively and efficiently**. The program will take on a multi-pronged approach including financial literacy education workshops, one to one financial coaching/counseling, tax clinics and benefit navigation.

TD is supporting the **Tahltan Nation Development Corporation (TNDC)** with a **\$600,000 grant towards its Heavy Equipment Operator (HEO) Program**. Funding will go towards expanding the program, which aims to address industry shortages in Tahltan Territory, BC while providing skills training and hands-on work experience for participants across three key areas: driver's license support, HEO mentor training, and HEO development.

TD is providing a **\$500,000 grant** over two years to **NPower's Junior IT Analyst (JITA) and Junior IT Analyst (JITA) and Junior IT Analyst (JITA) program**. NPower provides job seekers facing financial vulnerability with the digital and employability skills needed to launch sustainable careers in technology. Their comprehensive virtual workforce development program is delivered through a project-based flexible approach to learning and skills acquisition that accommodates the specific needs of adult job seekers, especially mid-career seekers who often juggle employment in several jobs with enrollment in the program. TD has been proudly supporting NPower since 2015.

Vibrant Planet

Green Spaces, Low-Carbon Economy

Funding approved for 9 organizations in total this quarter in **Canada** and the **United States**.

In its first year back to full-scale programming since 2019, the 13th annual **TD Tree Days** campaign saw 5,714 community and colleague volunteers register for events across our North American footprint. TD Tree Days is an opportunity for TD colleagues, their friends and family, and community members to volunteer by planting trees and shrubs in urban and rural green spaces. **This year TD Tree Days worked with 79 community organizations in Canada and the U.S. to help revitalize and restore 113 green rural and urban green spaces, planting over 31,000 trees and shrubs.**

TD Bank sponsored **New York-based Acme Smoked Fish Foundation's 2023 Seafood Industry Climate Awards**, with the winners announced in December 2023. This program **supports early life efforts to reduce the seafood industry's carbon footprint and increase diversity within the field.**

The first Social Impact Investment Committee Grant to align to two drivers of the TD Ready Commitment – Vibrant Planet and Better Health – will support **Boston Medical Center's Clean Power Prescription program**. This pilot program will **use solar power generated at Boston Medical Center to distribute solar credits to patients who report difficulty paying their utility bills**. Through this program, a "prescription" for U.S. \$50 in monthly utility subsidies will be applied directly to Eversource electric bills for 80 participating households during the pilot phase of the program.

TD Bank Group recently approved support for **Nature Canada's Breaking Down Barriers for Racialized Communities in the Nature Sector**. The goal of the program is to **create more equitable access to nature, while ensuring that conservation communities better represent the diversity of Canada**. The \$225,000/three-year grant from TD will support two of Nature Canada's flagship programs: **Work to Grow**, which connects racialized youth to jobs that promote and protect nature; and **Nat ure Hood**, which connects families, newcomers, and individuals from communities facing systemic barriers to nature.

Connected Communities

Shared Experiences, Arts and Culture, Local Needs

Funding approved for 331 organizations in total this quarter in **Canada** and the **United States**.

In December, the **New Art Dealers Alliance (NADA)** celebrated the fourth iteration of the **TD Curated Spotlight** program, where **8 emerging artists received financial support to help them attend and present at NADA Miami**. Taking place during Miami Art Week, NADA Miami showcases a diverse selection of 140 galleries, art spaces, and nonprofit organizations spanning over 50 cities around the globe. The event included the announcement that one artist from the TD Curated Spotlight had their work acquired by the Pérez Art Museum Miami for their permanent collection.

TD is supporting **Design Breton Centre for Craft & Design's APSKWATQ (Craftivism)** exhibition, which runs until April 5, 2024. Meaning 'she changes it back' in the Mi'kmaw language, Apkwatq references the role of artists and craftspeople in sparking conversations about environmental, political, and social issues happening in the world around us. **'Craftivism' aims to bring together the power of artistry and the strategic planning of activism to promote social change.**

In January, the **International African American Museum (IAAM)** announced the start of their 2024 programming series, funded by TD Bank. **The TD Bank Program Series at IAAM is designed to boost access to culturally significant programming highlighting the African American experience**, especially by and for those who have historically been excluded. The first event was with an Author Talk with Ibrahim X Kendi, author of *How to be an Antiracist* and founder of The Center for Antiracist Research at Boston University.

TD is supporting **You Do You Foundation's mentorship pilot program** that will provide **2SLGBTQ+ and emerging music artists and musicians from communities facing barriers with skills and opportunities that the program views as essential to helping them advance their careers**.

Over the 12-week program, six emerging musical artists (ages 18 – 30) experiencing homelessness or struggling with their mental health will be matched with a mentor with shared lived experience. Workshops will include marketing, social media branding, production/storytelling guidance and live performance to help participants further their goals in the music industry.

Better Health

Innovative solutions for more equitable health outcomes for all

Funding approved for 58 organizations in total this quarter in **Canada** and the **United States**.

Community FoodBank of New Jersey was awarded a U.S. \$150,000 grant from TD Bank to support their Mobile Pantry Health Partnership, a new initiative between the state's largest food bank and CompleteCare Health Network, the second-largest Federally Qualified Health Center in New Jersey. The initiative aims to provide healthy food, health screenings, and referrals to neighbors in need in convenient locations. Through this mobile collaboration, food insecurity and primary care services will be delivered together so that community members can increase access to care while addressing urgent food insecurity issues and nutritional counseling.

Children's Hospital of Philadelphia announced a U.S. \$150,000 grant from TD Bank to advance their Medical-Financial Partnership (MFP). This initiative aims to help improve access to healthcare services for children while their parents access financial stability programming to help improve the overall physical and financial health of low- or moderate-income families in Philadelphia.

TD is **providing a three-year grant to Canuck Place Children's Hospice**, a nonprofit organization in British Columbia that offers pediatric palliative care for children 0–18 diagnosed with a life-threatening illness and their families. Canuck Place offers a holistic approach to child and family-centred care, providing tailored counselling, mental health support, and grief resources for immediate and extended family members. They also provide recreational and art programming for youth in their care, as well as music therapy designed to encourage expressive emotional processing as they progress in their journey.

West Park Healthcare Centre Foundation, in collaboration with Black Creek Community Health Centre, were recently awarded a grant from TD Ready Commitment for a Chronic Obstructive Pulmonary Disease (COPD) education, screening, and diagnosis project in the Black Creek area of Toronto. COPD cases have been rising¹, particularly in lower income areas and in communities that face barriers to accessing care. Funding will also go towards the launch of a campaign aimed at encouraging and supporting youth to quit vaping.

In December, **TD awarded a grant to Ôge Tawa for its Black Antiracist mentorship coaching program, a 13-week online learning and development entrepreneurship program for Black artist entrepreneurs of diverse creative disciplines**. This program aims to support business skills development and participants will have access to personalized coaching, custom business consulting, and financial planning.

¹ Joseph E. Arregoitia, Toe Yoon Lee, Mohsen Sadatsafavi, Larry D. Lynd, Don D. Sin and Kate L. Johnson CMAJ September 11, 2023;195 (S5) E172-E179; DOI: <https://doi.org/10.1503/cmaj.221059>

² RabiChaux C. Aron J, Wendt CH, Berman JD, Rau A, Bangarter A, Dudley RA, Baldassara AK. Sociodemographic and Geographic Risk Factors for All-Cause Mortality in Patients with COPD. Int J Chron Obstruct Pulmon Dis. 2023;18:1587-1593 <https://doi.org/10.2147/COPD.S406899>

Q1 2024 – Nov – Jan. Results are reported for Q1 FY24 year to date and are preliminary. Final figures will be reflected in the 2024 TD Ready Commitment Report. All dollar values are in Canadian dollars, unless otherwise stated.

Quarterly Art Moment: TD Corporate Art Collection

The TD Corporate Art Collection is committed to helping support the amplification of contemporary, under-represented, and diverse voices in arts and culture across Canada and the U.S. Each quarter, we highlight two art pieces from the TD Corporate Art Collection to help create a conversation around equity, sustainability, and art.

This quarter we are featuring:

Michelle Sound, Medicine Print Drums (Series 1) Drum 7 and Drum 14, 2023
Cyanotype elk hide drum

Michelle Sound (b. Vancouver, 1977) is a Cree and Métis artist, educator, and mother. Born and raised on the unceded and ancestral territories of the xwælkewâyem (Musqueam), Skwxwú'mesh (Squamish) and Sellwítwán (Tsleil-Waututh) Nations where she currently resides and works. Sound's practice combines techniques traditional to her culture such as beadwork and caribou tufting as well as photochemical printing, as seen in *Medicine Print Drums*. She utilizes archival imagery of her family, her territory, as well as flora and fauna local to her home in northern Alberta to create records of connection. Her process of image making using natural materials and techniques reveal relationships to memory and territory that demonstrate the importance of land as a place of connection and community. These cyanotype elk hide prints become records of gathering medicines from the land and the histories of living materials.

Ato Ribeiro, We Face Arcway, 2023
Repurposed wood, glue, acrylic

Ato Ribeiro (b. Philadelphia, 1989) is a multidisciplinary artist working in a variety of media including sculptural installation, drawing, and printmaking. He spent the formative years of his life in Accra, Ghana and the articulation of his West African heritage and his African American identity has become central to his art. To create his wooden assemblages, Ribeiro pieces together discarded scraps of wood forming sculptural quilts that reference both Ghanaian strip-woven kente cloth and Black quilting traditions of the American South – the latter used as a symbolic language in the Underground Railroad, guiding slaves to freedom in the North. The resulting geometric patterns are often recognizable as a language in and of themselves, and even hint towards a narrative. However, they often confound the viewer because their specific code and meanings are not necessarily decipherable. Ribeiro explains, "My wooden kente and quilt works, mixed media installations, and prints provide educational opportunities to seek out new points of reference, while preserving layers of African cultural heritage and varying ethnic perspectives."

For more information about the TD Ready Commitment, please visit td.com/tdreadycommitment.